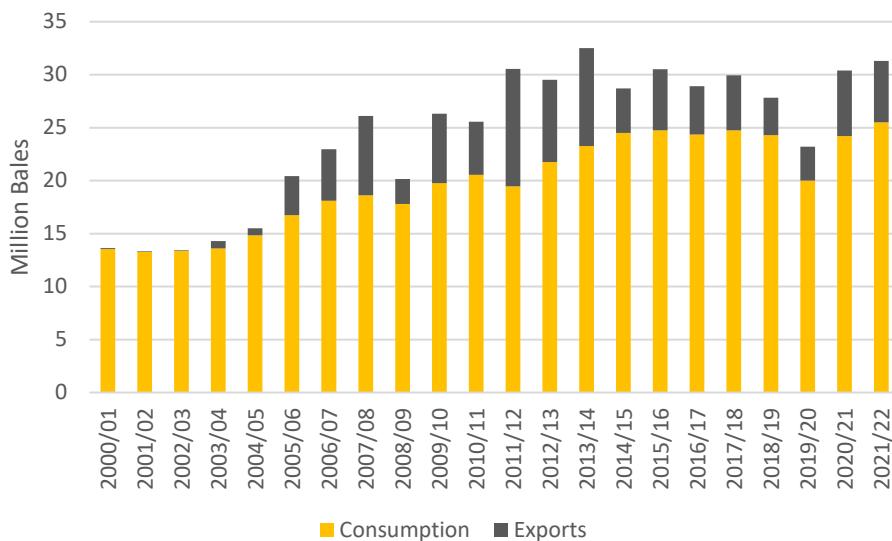


Cotton: World Markets and Trade

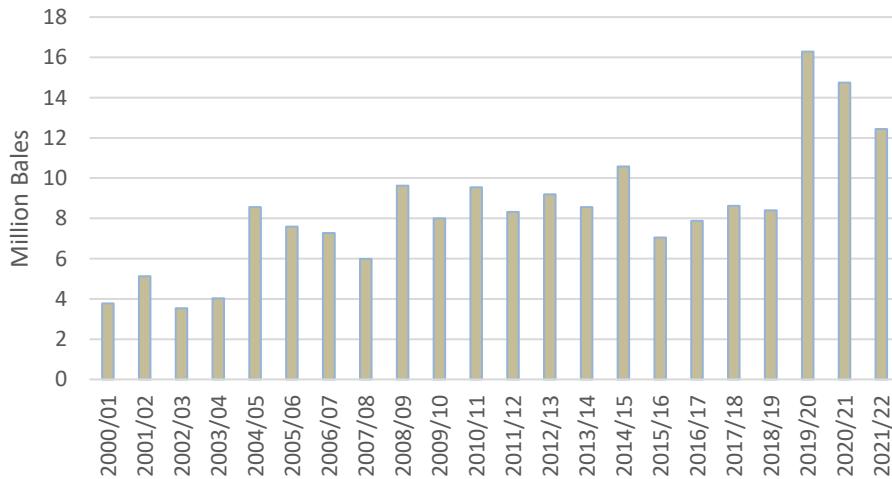
India: Record Consumption and Strong Exports

Lower Historically High Stock Levels



India's 2021/22 consumption is forecast at a record 25.5 million bales and exports are projected at the second-highest level in 8 years at 5.8 million. This level of total use is forecast to lower ending stocks to 12.4 million bales, down nearly 4.0 million compared with the record level 2 years prior. A robust recovery from the COVID-19 pandemic and stronger domestic consumption and exports of cotton yarn, fabric, and products are projected to support a significant downfall in stocks.

Ending Stocks Fall From Record Levels



Stock levels nearly doubled to a record 2 years ago primarily due to the following factors. First, production soared 3.0 million bales while consumption fell over 4.0 million. Second, India's seed cotton prices fell below the Minimum Support Price (MSP), which drove record state purchases and storage of

cotton lint in CY 2020 by the Cotton Corporation of India (CCI). For more information, see the June 2020 publication titled “India: Record 2020/21 Stocks Despite Higher Consumption” [here](#).

Yet, the CCI’s record stock levels quickly fell with record sales in 2020/21. Mills and exporters were eager buyers, with 2020/21 domestic consumption rising 4.0 million bales and exports at their highest in 7 years at 6.2 million.

India’s projected record consumption in 2021/22 is driven by the expected strong gross domestic product (GDP) growth as well as rising textile exports. The International Monetary Fund’s October Update projected India’s GDP growth at 9.5 percent in 2021 and 8.5 in 2022, which is expected to support domestic consumption of cotton textiles and garments. World GDP growth projections of 5.9 percent in 2021 and 4.9 percent in 2022 are expected to support exports of cotton lint, yarn, fabric, garments, and home furnishings.

CCI is not expected to purchase a significant quantity of domestic cotton in 2021/22, due to spot prices exceeding the MSP procurement price (5,762 rupee per 100 kgs of seed cotton). Fewer government purchases and less storage coupled with the second-highest level of total offtake (consumption plus exports) are expected to prevent stocks from ballooning back to historically high levels.

2021/22 Outlook

Global production is raised with larger crops in Pakistan and Turkey more than offsetting lower crops in the United States and India. Use is lowered with consumption falling in China and Vietnam, more than offsetting higher consumption in Pakistan and Turkey. Restrictions on China’s electricity use and COVID-19 restrictions in Vietnam (August through September) result in lower projections for consumption. Global trade is down on lower imports for Pakistan and Vietnam more than offsetting greater China demand. Exports are lowered for India and Brazil, with the former having significantly lower supplies compared with last month.

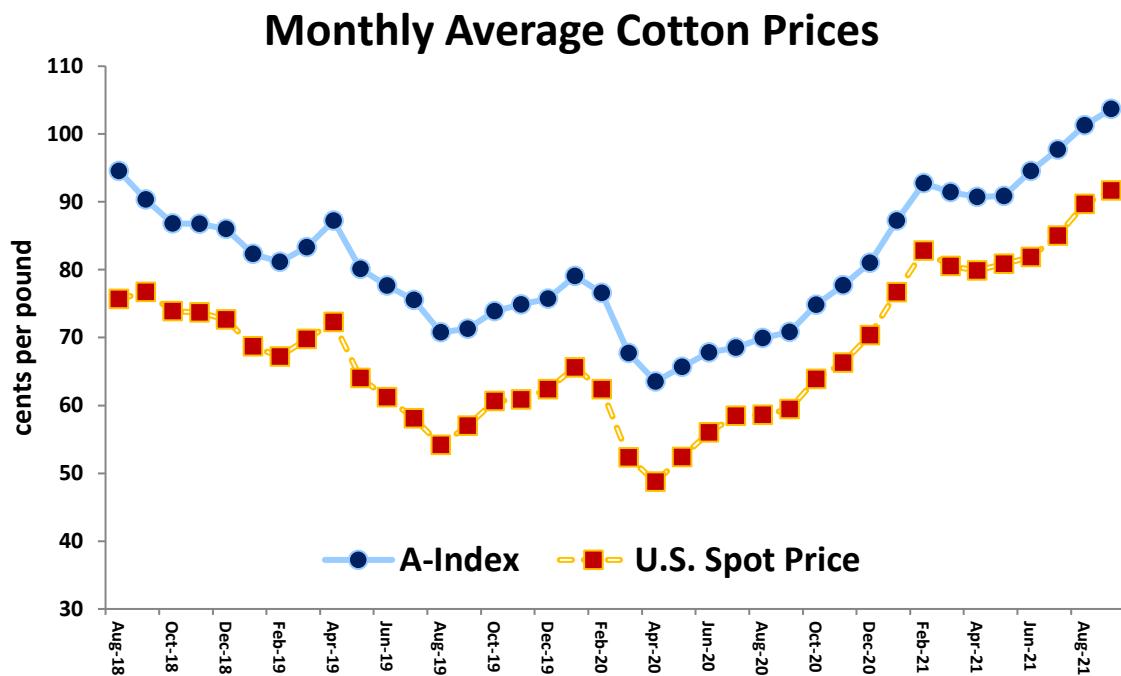
U.S. production is lowered 0.5 million bales to 18.0 million. Exports and use are unchanged, with ending stocks down to 3.2 million bales. The U.S. season-average farm price is raised 6 cents to 90 cents per pound.

For current prices received by farmers click here: [NASS farm price](#).

Prices

The A-index and U.S. spot price were higher for the fifth consecutive month in September and the monthly average for the A-Index continued at a 10-year high. Global prices initially dipped during the first half of the month, mostly due to global macroeconomic concerns. However, the December contract’s prices on the Intercontinental Exchange (ICE) surged over 16 cents to 106 cents per pound by September 30, compared with 89 cents just 10 days prior. The surge of speculative (i.e., noncommercial) buying has mostly been attributed to higher prices, however, fundamental factors have also contributed. Robust reported U.S. sales to China in September (rumored for the State Reserve) further constrained supplies amid ongoing logistical issues, further driving up the December contract. All cotton put up for sale in September by China’s State Reserve sold out for the third consecutive month, signifying robust demand for nearby supplies. In contrast to past programs, State Reserve sales have

been continued through November (for more information, see report titled “Government Takes Steps to Reign In Surging Cotton Prices” [here](#)). For more information on U.S. spot price click here: [AMS Cotton Market News](#).



U.S. Outstanding Sales (Week 40 of Calendar Year)



Source: USDA Export Sales

2021/22 Trade Outlook (1,000 480-lb Bales)

Major Importers:

	Previous	Current	Change	Reason
WORLD	46,759	46,445	-314	
Pakistan	5,900	5,000	-900	Production up 1.5 million bales
China	10,000	10,500	500	Bolster commercial stocks
Vietnam	7,500	7,300	-200	Lower consumption
Iran	250	350	100	Lower carryin and maintaining consumption at 600 thousand bales
Mexico	900	1,000	100	Higher consumption

Major Exporters:

	Previous	Current	Change	Reason
WORLD	46,760	46,425	-335	
Brazil	8,200	8,000	-200	Less global demand
India	6,000	5,800	-200	Lower exportable supplies

The Foreign Agricultural Service (FAS) updates its production, supply and distribution (PSD) database for cotton, oilseeds, and grains at 12:00 p.m. on the day the *World Agricultural Supply and Demand Estimates* (WASDE) report is released. This circular is released by 12:15 p.m.

Questions may be directed to:

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Graham Soley	(202) 772-4235	(Graham.Soley@usda.gov)

FAS Reports and Databases:

Current *World Market and Trade and World Agricultural Production Reports*:

<https://apps.fas.usda.gov/psdonline/app/index.html#/app/downloads>

Archives *World Market and Trade and World Agricultural Production Reports*:

<http://usda.mannlib.cornell.edu/MannUsda/viewTaxonomy.do?taxonmyID=7>

Production, Supply and Distribution Database (PSD Online):

<https://apps.fas.usda.gov/psdonline/app/index.html#/app/home>

Global Agricultural Trade System (U.S. Exports and Imports):

<http://apps.fas.usda.gov/gats/default.aspx>

Export Sales Report:

<http://apps.fas.usda.gov/esrquery/>

Global Agricultural Information Network (Agricultural Attaché Reports):

<http://gain.fas.usda.gov/Pages/Default.aspx>

Other USDA Reports:

World Agricultural Supply and Demand Estimates (WASDE):

<http://www.usda.gov/oce/commodity/wasde/>

Economic Research Service:

<http://www.ers.usda.gov/topics/crops>

National Agricultural Statistics Service:

<http://www.nass.usda.gov/Publications>

Summary of Changes in estimates and Forecasts from Last Month

(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
Austria									
2020/21	0	0	0	1	0	1	0	1	0
Belarus									
2020/21	0	0	0	-2	0	-2	0	-2	0
Brazil									
2020/21	0	0	70	0	0	0	0	0	70
2021/22	0	70	0	0	-200	0	0	0	270
Bulgaria									
2020/21	0	0	0	-4	0	-4	0	-4	0
China									
2021/22	0	0	0	500	0	-1,000	0	-1,000	1,500
Colombia									
2020/21	0	0	0	5	0	10	0	10	-5
2021/22	0	-5	0	0	0	0	0	0	-5
Costa Rica									
2020/21	0	0	0	-6	0	-5	0	-5	-1
2021/22	0	-1	0	0	0	0	0	0	-1
Cote d'Ivoire									
2020/21	0	0	0	0	-14	0	0	0	14
2021/22	0	14	0	0	0	0	0	0	14
Czech Republic									
2020/21	0	0	0	-2	0	-1	0	-1	-1
2021/22	0	-1	0	0	0	0	0	0	-1
Ecuador									
2020/21	0	0	0	-3	0	0	0	0	-3
2021/22	0	-3	0	0	0	-5	0	-5	2
El Salvador									
2021/22	0	0	0	20	0	10	0	10	10
Estonia									
2020/21	0	0	0	-3	0	-3	0	-3	0
France									
2020/21	0	0	0	3	1	2	0	2	0
2021/22	0	0	0	0	0	2	0	2	-2

Summary of Changes in estimates and Forecasts from Last Month (Continued)

(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
Germany									
2020/21	0	0	0	-1	1	-5	0	-5	3
2021/22	0	3	0	0	0	0	0	0	3
Greece									
2017/18	0	0	0	0	0	0	-5	-5	5
2018/19	0	5	0	0	0	0	-5	-5	10
2019/20	0	10	0	0	0	0	-5	-5	15
2020/21	0	15	0	-7	30	-10	-5	-15	-7
2021/22	0	-7	0	0	0	-10	0	-10	3
Guatemala									
2020/21	0	0	0	3	0	0	0	0	3
2021/22	0	3	0	30	0	25	0	25	8
Honduras									
2021/22	0	0	0	15	0	15	0	15	0
Hungary									
2020/21	0	0	0	-1	-1	0	0	0	0
India									
2017/18	0	0	0	0	0	600	0	600	-600
2018/19	0	-600	0	0	0	0	0	0	-600
2019/20	0	-600	0	0	0	0	0	0	-600
2020/21	0	-600	-300	-6	-11	200	0	200	-1,095
2021/22	-300	-1,095	-500	0	-200	0	0	0	-1,395
Indonesia									
2020/21	0	0	0	0	-1	0	0	0	1
2021/22	0	1	0	0	0	0	0	0	1
Iran									
2019/20	0	0	0	75	0	75	0	75	0
2020/21	0	0	0	50	0	75	0	75	-25
2021/22	0	-25	0	100	0	75	0	75	0
Italy									
2020/21	0	0	0	-2	1	0	0	0	-3
2021/22	0	-3	0	5	5	0	0	0	-3
Korea, South									
2021/22	0	0	0	20	0	15	0	15	5

Summary of Changes in estimates and Forecasts from Last Month (Continued)

(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
Latvia									
2019/20	0	0	0	0	-1	0	0	0	1
2020/21	0	1	0	1	0	2	0	2	0
2021/22	0	0	0	3	0	3	0	3	0
Mauritius									
2020/21	0	0	0	-2	0	-5	0	-5	3
2021/22	0	3	0	-5	0	0	0	0	-2
Mexico									
2021/22	0	0	0	100	0	50	0	50	50
Netherlands									
2020/21	0	0	0	-1	0	-1	0	-1	0
Pakistan									
2021/22	0	0	1,500	-900	0	200	0	200	400
Poland									
2020/21	0	0	0	-1	0	-1	0	-1	0
Portugal									
2020/21	0	0	0	5	0	5	0	5	0
Russia									
2020/21	0	0	0	0	-2	0	0	0	2
2021/22	0	2	0	0	0	0	0	0	2
Slovenia									
2020/21	0	0	0	-1	0	-1	0	-1	0
2021/22	0	0	0	-1	0	-1	0	-1	0
Spain									
2015/16	0	0	0	0	-2	0	0	0	2
2016/17	0	2	0	0	0	0	0	0	2
2017/18	0	2	0	0	0	0	0	0	2
2018/19	0	2	0	0	0	0	0	0	2
2019/20	0	2	0	0	0	0	0	0	2
2020/21	0	2	0	-1	5	-4	0	-4	0
Taiwan									
2020/21	0	0	0	-5	-3	0	0	0	-2
2021/22	0	-2	0	0	0	0	0	0	-2
Togo									

Summary of Changes in estimates and Forecasts from Last Month (Continued)

(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
2019/20		0	0	0	0	-10	0	-10	10
2020/21		0	10	0	10	-10	0	-10	10
2021/22		0	10	0	10	-10	0	-10	10
Turkey									
2021/22		0	0	200	0	50	100	0	100
Ukraine									
2019/20		0	0	0	-2	0	-2	0	-2
2020/21		0	0	0	-2	0	-2	0	-2
2021/22		0	0	0	-1	0	-1	0	-1
United States									
2020/21		0	0	0	0	50	-50	0	0
2021/22		0	0	-505	2	0	0	-3	-500
Vietnam									
2020/21		0	0	0	30	0	0	0	30
2021/22		0	30	0	-200	0	-200	0	30
World									
World									
2015/16		0	0	0	-2	0	0	0	2
2016/17		0	2	0	0	0	0	0	2
2017/18		0	2	0	0	600	-5	595	-593
2018/19		0	-593	0	0	0	-5	-5	-588
2019/20		0	-588	0	71	-1	62	-5	57
2020/21		0	-573	-230	46	16	289	-55	234
2021/22		-300	-1,007	695	-314	-335	-734	-3	-737
									446

Table 01 Cotton World Supply, Use, and Trade (Season Beginning August 1)

(1000 MT)

	2017/18	2018/19	2019/20	2020/21	Sep 2021/22	Oct 2021/22
Production						
India	6,314	5,617	6,271	6,096	6,205	6,096
China	5,987	6,042	5,933	6,423	5,824	5,824
United States	4,555	3,999	4,336	3,181	4,030	3,920
Brazil	2,007	2,830	3,000	2,356	2,722	2,722
Pakistan	1,785	1,655	1,350	980	1,089	1,415
Australia	1,045	479	136	610	1,023	1,023
Turkey	871	816	751	631	740	784
Other	4,424	4,380	4,655	4,144	4,404	4,404
Total	26,989	25,818	26,432	24,421	26,037	26,188
USE Dom. Consumption						
China	8,927	8,600	7,185	8,709	8,927	8,709
India	5,389	5,291	4,355	5,269	5,552	5,552
Pakistan	2,373	2,330	2,003	2,308	2,395	2,439
Bangladesh	1,633	1,568	1,502	1,851	1,894	1,894
Turkey	1,644	1,502	1,437	1,676	1,807	1,829
Vietnam	1,437	1,524	1,437	1,589	1,633	1,589
Brazil	740	740	588	675	697	697
Other	4,739	4,672	3,891	4,034	4,123	4,159
Total	26,882	26,227	22,398	26,112	27,027	26,868
Imports						
China	1,243	2,099	1,554	2,801	2,177	2,286
Bangladesh	1,655	1,524	1,633	1,905	1,785	1,785
Vietnam	1,524	1,511	1,411	1,592	1,633	1,589
Turkey	956	785	1,017	1,160	1,132	1,132
Pakistan	740	621	865	1,159	1,285	1,089
Indonesia	766	664	547	502	544	544
India	365	392	496	184	218	218
Other	1,798	1,643	1,362	1,355	1,406	1,469
Total	9,047	9,239	8,885	10,659	10,181	10,112
Exports						
United States	3,545	3,230	3,377	3,564	3,375	3,375
Brazil	909	1,310	1,946	2,398	1,785	1,742
India	1,128	767	697	1,348	1,306	1,263
Australia	852	791	296	349	784	784
Benin	233	303	211	305	305	305
Greece	234	295	319	355	294	294
Mali	283	294	256	131	283	283
Other	1,893	2,058	1,875	2,109	2,049	2,063
Total	9,077	9,047	8,978	10,558	10,181	10,108
Ending Stocks						
China	8,272	7,766	8,034	8,547	7,611	7,937
Brazil	1,885	2,668	3,136	2,421	2,651	2,709
India	1,878	1,830	3,545	3,209	3,012	2,708
United States	914	1,056	1,579	686	806	697
Australia	662	342	175	428	659	659
Pakistan	616	543	738	558	520	607
Bangladesh	404	388	548	631	553	553
Other	2,906	2,718	3,507	3,179	3,062	3,099
Total	17,537	17,312	21,261	19,660	18,873	18,971

Table 02 Cotton World Supply, Use, and Trade (Season Beginning August 1)

(1000 Bales)

	2017/18	2018/19	2019/20	2020/21	Sep 2021/22	Oct 2021/22
Production						
India	29,000	25,800	28,800	28,000	28,500	28,000
China	27,500	27,750	27,250	29,500	26,750	26,750
United States	20,923	18,367	19,913	14,608	18,509	18,004
Brazil	9,220	13,000	13,780	10,820	12,500	12,500
Pakistan	8,200	7,600	6,200	4,500	5,000	6,500
Australia	4,800	2,200	625	2,800	4,700	4,700
Turkey	4,000	3,750	3,450	2,900	3,400	3,600
Other	20,317	20,115	21,380	19,034	20,226	20,226
Total	123,960	118,582	121,398	112,162	119,585	120,280
USE Dom. Consumption						
China	41,000	39,500	33,000	40,000	41,000	40,000
India	24,750	24,300	20,000	24,200	25,500	25,500
Pakistan	10,900	10,700	9,200	10,600	11,000	11,200
Bangladesh	7,500	7,200	6,900	8,500	8,700	8,700
Turkey	7,550	6,900	6,600	7,700	8,300	8,400
Vietnam	6,600	7,000	6,600	7,300	7,500	7,300
Brazil	3,400	3,400	2,700	3,100	3,200	3,200
Uzbekistan	2,500	2,800	3,000	3,150	3,200	3,200
Indonesia	3,500	3,150	2,400	2,500	2,500	2,500
United States	3,225	2,975	2,150	2,400	2,500	2,500
Other	12,541	12,535	10,323	10,478	10,735	10,901
Total	123,466	120,460	102,873	119,928	124,135	123,401
Imports						
China	5,710	9,640	7,136	12,867	10,000	10,500
Bangladesh	7,600	7,000	7,500	8,750	8,200	8,200
Vietnam	7,000	6,940	6,480	7,310	7,500	7,300
Turkey	4,391	3,607	4,672	5,327	5,200	5,200
Pakistan	3,400	2,850	3,975	5,325	5,900	5,000
Indonesia	3,517	3,051	2,512	2,307	2,500	2,500
India	1,677	1,800	2,280	844	1,000	1,000
Mexico	925	850	590	875	900	1,000
Malaysia	739	744	850	700	800	800
Egypt	550	500	500	600	600	600
Other	6,042	5,453	4,315	4,050	4,159	4,345
Total	41,551	42,435	40,810	48,955	46,759	46,445
Exports						
United States	16,281	14,833	15,512	16,371	15,500	15,500
Brazil	4,174	6,018	8,937	11,014	8,200	8,000
India	5,182	3,521	3,200	6,189	6,000	5,800
Australia	3,915	3,632	1,360	1,603	3,600	3,600
Benin	1,070	1,390	970	1,400	1,400	1,400
Greece	1,076	1,355	1,467	1,630	1,350	1,350
Mali	1,300	1,350	1,175	600	1,300	1,300
Cote d'Ivoire	620	895	643	1,179	1,125	1,125
Burkina Faso	1,225	800	930	850	950	950
Argentina	168	545	390	562	650	650
Other	6,680	7,213	6,649	7,096	6,685	6,750
Total	41,691	41,552	41,233	48,494	46,760	46,425
Ending Stocks						
China	37,993	35,670	36,899	39,256	34,956	36,456
Brazil	8,657	12,256	14,404	11,119	12,174	12,444
India	8,625	8,404	16,284	14,739	13,834	12,439
United States	4,200	4,850	7,250	3,150	3,700	3,200
Australia	3,039	1,572	802	1,964	3,029	3,029
Pakistan	2,830	2,495	3,390	2,565	2,390	2,790
Bangladesh	1,855	1,783	2,515	2,900	2,539	2,539
Other	13,346	12,483	16,107	14,602	14,062	14,233
Total	80,545	79,513	97,651	90,295	86,684	87,130

Table 05 Cotton Supply and Distribution MY 2021/22
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	45	85	0	127	30	0	60	37
Albania	1	1	0	2	1	0	0	1
Algeria	0	0	30	40	35	0	0	5
Angola	3	5	0	10	5	0	0	5
Argentina	450	1,450	0	2,869	600	0	650	1,619
Armenia	0	0	0	0	0	0	0	0
Australia	575	4,700	0	6,664	35	0	3,600	3,029
Austria	0	0	15	18	15	0	0	3
Azerbaijan	100	520	0	539	50	0	450	39
Bahrain	0	0	40	48	40	0	0	8
Bangladesh	46	149	8,200	11,249	8,700	10	0	2,539
Belarus	0	0	40	45	40	0	0	5
Belgium-Luxembour	0	0	25	32	20	0	5	7
Benin	620	1,300	0	1,918	15	0	1,400	503
Bolivia	5	10	2	20	12	0	0	8
Brazil	1,500	12,500	25	23,644	3,200	0	8,000	12,444
Bulgaria	2	10	15	32	25	0	0	7
Burkina Faso	610	950	0	1,195	25	0	950	220
Burma	245	725	10	1,017	650	0	70	297
Cambodia	0	0	1	2	1	0	0	1
Cameroon	230	600	0	914	20	0	625	269
Canada	0	0	2	2	2	0	0	0
Central African Republic	34	36	0	52	0	0	35	17
Chad	250	280	0	581	10	0	325	246
Chile	0	0	0	0	0	0	0	0
China	3,100	26,750	10,500	76,506	40,000	0	50	36,456
Colombia	9	35	80	136	115	0	0	21
Congo (Kinshasa)	30	15	2	21	17	0	0	4
Costa Rica	0	0	35	44	35	0	0	9
Cote d'Ivoire	460	1,050	0	1,435	30	0	1,125	280
Croatia	0	0	0	0	0	0	0	0
Cuba	4	4	10	16	14	0	0	2
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	7	8	6	0	0	2
Denmark	0	0	0	0	0	0	0	0

Table 05 Cotton Supply and Distribution MY 2021/22 (Continued)

(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	0	0	1	3	2	0	0	1
Ecuador	3	9	55	75	60	0	0	15
Egypt	100	330	600	1,079	550	10	350	169
El Salvador	0	0	170	216	170	0	0	46
Estonia	0	0	15	18	15	0	0	3
Ethiopia	82	240	30	340	270	0	5	65
France	0	0	38	47	37	0	2	8
Germany	0	0	80	93	70	0	10	13
Ghana	15	28	0	40	10	0	15	15
Greece	250	1,400	30	1,442	70	0	1,350	22
Guatemala	2	3	170	208	170	0	0	38
Guinea	13	18	0	21	0	0	18	3
Haiti	7	5	5	11	10	0	0	1
Honduras	0	0	80	90	80	0	0	10
Hong Kong	0	0	5	8	0	0	5	3
Hungary	0	0	3	3	0	0	3	0
India	12,400	28,000	1,000	43,739	25,500	0	5,800	12,439
Indonesia	2	2	2,500	2,949	2,500	0	5	444
Iran	80	260	350	755	600	0	0	155
Iraq	11	17	35	75	50	0	0	25
Ireland	0	0	0	0	0	0	0	0
Israel	5	37	2	49	4	0	35	10
Italy	0	0	140	158	135	0	5	18
Japan	0	0	160	185	160	0	0	25
Kazakhstan	115	265	0	343	60	0	215	68
Kenya	26	28	10	61	40	0	0	21
Korea, North	19	55	90	210	145	0	0	65
Korea, South	1	1	590	715	585	0	5	125
Kyrgyzstan	18	90	0	100	0	0	90	10
Latvia	0	0	10	13	9	0	1	3
Lebanon	0	0	5	6	5	0	0	1
Lesotho	0	0	85	110	85	0	0	25
Lithuania	0	0	0	0	0	0	0	0
North Macedonia	0	0	5	6	5	0	0	1
Madagascar	20	30	0	45	20	0	10	15

Table 05 Cotton Supply and Distribution MY 2021/22 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malawi	80	90	0	169	5	0	80	84
Malaysia	0	0	800	1,671	350	0	450	871
Mali	795	1,475	0	1,756	25	0	1,300	431
Mauritius	0	0	110	131	110	0	0	21
Mexico	150	1,050	1,000	2,464	1,700	25	300	439
Moldova	0	0	50	72	50	0	0	22
Morocco	1	1	40	50	40	0	0	10
Mozambique	125	115	0	206	5	0	110	91
Netherlands	0	0	3	5	4	0	0	1
Nicaragua	0	0	50	60	50	0	0	10
Niger	5	9	0	14	3	0	6	5
Nigeria	270	350	10	479	250	0	100	129
Pakistan	2,000	6,500	5,000	14,065	11,200	25	50	2,790
Panama	0	0	0	0	0	0	0	0
Paraguay	11	21	5	28	5	0	20	3
Peru	6	30	210	294	240	0	2	52
Philippines	1	2	40	53	40	0	0	13
Poland	0	0	17	20	17	0	0	3
Portugal	0	0	175	212	170	0	4	38
Romania	0	0	1	2	1	0	0	1
Russia	0	0	125	151	120	0	5	26
Senegal	19	30	0	33	0	0	30	3
Serbia	0	0	6	7	6	0	0	1
Singapore	0	0	0	0	0	0	0	0
Slovakia	0	0	1	1	1	0	0	0
Slovenia	0	0	7	9	7	0	0	2
Somalia	12	7	3	11	10	0	0	1
South Africa	16	70	50	230	70	0	50	110
Spain	60	275	20	298	18	0	270	10
Sri Lanka	5	5	1	8	6	0	0	2
Sudan	200	600	0	899	70	0	525	304
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	2	3	2	0	0	1
Syria	25	130	0	204	65	0	100	39
Taiwan	0	0	260	347	270	0	5	72

Table 05 Cotton Supply and Distribution MY 2021/22 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tajikistan	170	500	0	699	120	0	450	129
Tanzania	600	600	0	845	175	0	300	370
Thailand	1	2	600	709	580	25	1	103
Togo	100	125	0	152	5	0	120	27
Tunisia	0	0	15	20	15	0	0	5
Turkey	450	3,600	5,200	11,508	8,400	0	650	2,458
Turkmenistan	550	900	0	1,644	850	0	100	694
Uganda	100	170	0	282	15	0	150	117
Ukraine	0	0	4	5	4	0	0	1
United Kingdom	0	0	2	3	2	0	0	1
United States	4,015	18,004	5	21,159	2,500	-41	15,500	3,200
Uruguay	0	0	0	0	0	0	0	0
Uzbekistan	980	3,200	15	4,373	3,200	0	150	1,023
Venezuela	15	85	15	140	100	0	0	40
Vietnam	1	3	7,300	8,427	7,300	0	0	1,127
Yemen	18	28	0	34	25	0	3	6
Zambia	75	110	0	230	5	0	125	100
Zimbabwe	210	200	0	439	30	10	200	199
World								
World	32,554	120,280	46,445	257,020	123,401	64	46,425	87,130

Table 05A Cotton Supply and Distribution MY 2021/22
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	45	19	0	28	7	0	13	8
Albania	1	0	0	0	0	0	0	0
Algeria	0	0	7	9	8	0	0	1
Angola	3	1	0	2	1	0	0	1
Argentina	450	316	0	625	131	0	142	352
Armenia	0	0	0	0	0	0	0	0
Australia	575	1,023	0	1,451	8	0	784	659
Austria	0	0	3	4	3	0	0	1
Azerbaijan	100	113	0	117	11	0	98	8
Bahrain	0	0	9	10	9	0	0	2
Bangladesh	46	32	1,785	2,449	1,894	2	0	553
Belarus	0	0	9	10	9	0	0	1
Belgium-Luxembour	0	0	5	7	4	0	1	2
Benin	620	283	0	418	3	0	305	110
Bolivia	5	2	0	4	3	0	0	2
Brazil	1,500	2,722	5	5,148	697	0	1,742	2,709
Bulgaria	2	2	3	7	5	0	0	2
Burkina Faso	610	207	0	260	5	0	207	48
Burma	245	158	2	221	142	0	15	65
Cambodia	0	0	0	0	0	0	0	0
Cameroon	230	131	0	199	4	0	136	59
Canada	0	0	0	0	0	0	0	0
Central African Republic	34	8	0	11	0	0	8	4
Chad	250	61	0	126	2	0	71	54
Chile	0	0	0	0	0	0	0	0
China	3,100	5,824	2,286	16,657	8,709	0	11	7,937
Colombia	9	8	17	30	25	0	0	5
Congo (Kinshasa)	30	3	0	5	4	0	0	1
Costa Rica	0	0	8	10	8	0	0	2
Cote d'Ivoire	460	229	0	312	7	0	245	61
Croatia	0	0	0	0	0	0	0	0
Cuba	4	1	2	3	3	0	0	0
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	2	2	1	0	0	0
Denmark	0	0	0	0	0	0	0	0

Table 05A Cotton Supply and Distribution MY 2021/22 (Continued)
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	0	0	0	1	0	0	0	0
Ecuador	3	2	12	16	13	0	0	3
Egypt	100	72	131	235	120	2	76	37
El Salvador	0	0	37	47	37	0	0	10
Estonia	0	0	3	4	3	0	0	1
Ethiopia	82	52	7	74	59	0	1	14
France	0	0	8	10	8	0	0	2
Germany	0	0	17	20	15	0	2	3
Ghana	15	6	0	9	2	0	3	3
Greece	250	305	7	314	15	0	294	5
Guatemala	2	1	37	45	37	0	0	8
Guinea	13	4	0	5	0	0	4	1
Haiti	7	1	1	2	2	0	0	0
Honduras	0	0	17	20	17	0	0	2
Hong Kong	0	0	1	2	0	0	1	1
Hungary	0	0	1	1	0	0	1	0
India	12,400	6,096	218	9,523	5,552	0	1,263	2,708
Indonesia	2	0	544	642	544	0	1	97
Iran	80	57	76	164	131	0	0	34
Iraq	11	4	8	16	11	0	0	5
Ireland	0	0	0	0	0	0	0	0
Israel	5	8	0	11	1	0	8	2
Italy	0	0	30	34	29	0	1	4
Japan	0	0	35	40	35	0	0	5
Kazakhstan	115	58	0	75	13	0	47	15
Kenya	26	6	2	13	9	0	0	5
Korea, North	19	12	20	46	32	0	0	14
Korea, South	1	0	128	156	127	0	1	27
Kyrgyzstan	18	20	0	22	0	0	20	2
Latvia	0	0	2	3	2	0	0	1
Lebanon	0	0	1	1	1	0	0	0
Lesotho	0	0	19	24	19	0	0	5
Lithuania	0	0	0	0	0	0	0	0
North Macedonia	0	0	1	1	1	0	0	0
Madagascar	20	7	0	10	4	0	2	3

Table 05A Cotton Supply and Distribution MY 2021/22 (Continued)
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malawi	80	20	0	37	1	0	17	18
Malaysia	0	0	174	364	76	0	98	190
Mali	795	321	0	382	5	0	283	94
Mauritius	0	0	24	29	24	0	0	5
Mexico	150	229	218	536	370	5	65	96
Moldova	0	0	11	16	11	0	0	5
Morocco	1	0	9	11	9	0	0	2
Mozambique	125	25	0	45	1	0	24	20
Netherlands	0	0	1	1	1	0	0	0
Nicaragua	0	0	11	13	11	0	0	2
Niger	5	2	0	3	1	0	1	1
Nigeria	270	76	2	104	54	0	22	28
Pakistan	2,000	1,415	1,089	3,062	2,439	5	11	607
Panama	0	0	0	0	0	0	0	0
Paraguay	11	5	1	6	1	0	4	1
Peru	6	7	46	64	52	0	0	11
Philippines	1	0	9	12	9	0	0	3
Poland	0	0	4	4	4	0	0	1
Portugal	0	0	38	46	37	0	1	8
Romania	0	0	0	0	0	0	0	0
Russia	0	0	27	33	26	0	1	6
Senegal	19	7	0	7	0	0	7	1
Serbia	0	0	1	2	1	0	0	0
Singapore	0	0	0	0	0	0	0	0
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	2	2	2	0	0	0
Somalia	12	2	1	2	2	0	0	0
South Africa	16	15	11	50	15	0	11	24
Spain	60	60	4	65	4	0	59	2
Sri Lanka	5	1	0	2	1	0	0	0
Sudan	200	131	0	196	15	0	114	66
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	0	1	0	0	0	0
Syria	25	28	0	44	14	0	22	8
Taiwan	0	0	57	76	59	0	1	16

Table 05A Cotton Supply and Distribution MY 2021/22 (Continued)
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tajikistan	170	109	0	152	26	0	98	28
Tanzania	600	131	0	184	38	0	65	81
Thailand	1	0	131	154	126	5	0	22
Togo	100	27	0	33	1	0	26	6
Tunisia	0	0	3	4	3	0	0	1
Turkey	450	784	1,132	2,506	1,829	0	142	535
Turkmenistan	550	196	0	358	185	0	22	151
Uganda	100	37	0	61	3	0	33	25
Ukraine	0	0	1	1	1	0	0	0
United Kingdom	0	0	0	1	0	0	0	0
United States	4,015	3,920	1	4,607	544	-9	3,375	697
Uruguay	0	0	0	0	0	0	0	0
Uzbekistan	980	697	3	952	697	0	33	223
Venezuela	15	19	3	30	22	0	0	9
Vietnam	1	1	1,589	1,835	1,589	0	0	245
Yemen	18	6	0	7	5	0	1	1
Zambia	75	24	0	50	1	0	27	22
Zimbabwe	210	44	0	96	7	2	44	43
World								
World	32,554	26,188	10,112	55,960	26,868	14	10,108	18,971

Table 06: Cotton Supply and Distribution by Country 2020/21

(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	45	85	0	122	30	0	50	42
Albania	1	1	0	2	1	0	0	1
Algeria	0	0	40	45	35	0	0	10
Angola	3	5	0	10	5	0	0	5
Argentina	450	1,380	0	2,506	525	0	562	1,419
Armenia	0	0	0	0	0	0	0	0
Australia	275	2,800	0	3,602	35	0	1,603	1,964
Austria	0	0	16	19	16	0	0	3
Azerbaijan	100	555	0	659	50	0	590	19
Bahrain	0	0	34	48	40	0	0	8
Bangladesh	45	145	8,750	11,410	8,500	10	0	2,900
Belarus	0	0	33	39	33	0	1	5
Belgium-Luxembour	0	0	28	34	21	0	6	7
Benin	615	1,450	0	2,033	15	0	1,400	618
Bolivia	5	10	1	20	12	0	0	8
Brazil	1,370	10,820	12	25,236	3,100	3	11,014	11,119
Bulgaria	2	10	11	28	21	0	0	7
Burkina Faso	556	915	0	1,120	25	0	850	245
Burma	240	700	25	1,002	650	0	70	282
Cambodia	0	0	1	2	1	0	0	1
Cameroon	225	640	0	909	20	0	575	314
Canada	0	0	2	2	2	0	0	0
Central African Republic	34	41	0	56	0	0	40	16
Chad	250	330	0	536	10	0	225	301
Chile	0	0	0	0	0	0	0	0
China	3,250	29,500	12,867	79,266	40,000	0	10	39,256
Colombia	9	26	70	131	110	0	0	21
Congo (Kinshasa)	30	15	2	21	17	0	0	4
Costa Rica	1	1	24	37	28	0	0	9
Cote d'Ivoire	445	1,010	0	1,594	30	0	1,179	385
Croatia	0	0	0	0	0	0	0	0
Cuba	4	4	10	16	14	0	0	2
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	5	6	5	0	0	1
Denmark	0	0	0	0	0	0	0	0

Table 06: Cotton Supply and Distribution by Country 2020/21 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	4	3	1	5	3	0	0	2
Ecuador	3	9	37	61	50	0	0	11
Egypt	65	215	600	1,109	550	10	400	149
El Salvador	1	1	166	202	155	0	1	46
Estonia	0	0	12	15	12	0	0	3
Ethiopia	82	240	20	350	275	0	5	70
France	0	0	41	50	37	0	4	9
Germany	0	0	69	89	65	0	11	13
Ghana	15	28	0	37	10	0	15	12
Greece	276	1,400	23	1,717	70	5	1,630	12
Guatemala	2	3	143	180	145	0	0	35
Guinea	13	18	0	21	0	0	18	3
Haiti	7	5	5	11	10	0	0	1
Honduras	2	4	65	75	65	0	0	10
Hong Kong	0	0	3	5	0	0	2	3
Hungary	0	0	2	2	0	0	2	0
India	13,000	28,000	844	45,128	24,200	0	6,189	14,739
Indonesia	2	2	2,307	2,952	2,500	0	5	447
Iran	80	275	300	745	600	0	0	145
Iraq	10	15	35	73	50	0	0	23
Ireland	0	0	0	0	0	0	0	0
Israel	4	35	2	49	4	0	35	10
Italy	0	0	133	161	135	0	8	18
Japan	0	0	151	186	160	0	1	25
Kazakhstan	110	270	0	388	60	0	250	78
Kenya	26	28	15	64	40	0	1	23
Korea, North	19	55	90	210	145	0	0	65
Korea, South	1	1	556	696	570	0	2	124
Kyrgyzstan	18	95	0	110	0	0	100	10
Latvia	0	0	10	13	9	0	1	3
Lebanon	0	0	5	6	5	0	0	1
Lesotho	0	0	80	110	85	0	0	25
Lithuania	0	0	0	0	0	0	0	0
North Macedonia	0	0	5	6	5	0	0	1
Madagascar	20	30	0	45	20	0	10	15

Table 06: Cotton Supply and Distribution by Country 2020/21 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malawi	80	90	0	164	5	0	80	79
Malaysia	0	0	700	1,471	300	0	300	871
Mali	165	285	0	906	25	0	600	281
Mauritius	0	0	88	111	90	0	0	21
Mexico	145	1,020	875	2,589	1,650	25	500	414
Moldova	0	0	50	72	50	0	0	22
Morocco	1	1	40	49	40	0	0	9
Mozambique	125	115	0	201	5	0	105	91
Netherlands	0	0	8	10	8	0	0	2
Nicaragua	4	10	40	55	45	0	0	10
Niger	5	9	0	14	3	0	6	5
Nigeria	270	350	10	434	215	0	100	119
Pakistan	2,200	4,500	5,325	13,215	10,600	25	25	2,565
Panama	0	0	0	0	0	0	0	0
Paraguay	11	21	3	30	5	0	23	2
Peru	5	25	198	291	235	0	2	54
Philippines	1	2	40	51	40	0	0	11
Poland	0	0	16	19	16	0	0	3
Portugal	0	0	155	191	150	0	4	37
Romania	0	0	1	2	1	0	0	1
Russia	0	0	125	149	120	0	3	26
Senegal	18	38	0	48	0	0	45	3
Serbia	0	0	6	7	6	0	0	1
Singapore	0	0	0	0	0	0	0	0
Slovakia	0	0	1	1	1	0	0	0
Slovenia	0	0	7	9	7	0	0	2
Somalia	12	7	3	11	10	0	0	1
South Africa	16	72	50	265	80	0	75	110
Spain	62	269	19	312	14	0	295	3
Sri Lanka	5	5	1	8	6	0	0	2
Sudan	200	600	0	844	70	0	475	299
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	2	3	2	0	0	1
Syria	25	140	0	289	65	0	150	74
Taiwan	0	0	260	384	275	0	22	87

Table 06: Cotton Supply and Distribution by Country 2020/21 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tajikistan	160	455	0	831	108	0	524	199
Tanzania	450	210	0	615	170	0	200	245
Thailand	1	2	598	703	570	25	1	107
Togo	100	125	0	157	5	0	125	27
Tunisia	2	10	15	30	25	0	0	5
Turkey	350	2,900	5,327	10,993	7,700	0	585	2,708
Turkmenistan	545	920	0	1,644	800	0	100	744
Uganda	100	170	0	277	15	0	150	112
Ukraine	0	0	3	4	3	0	0	1
United Kingdom	0	0	2	3	2	0	0	1
United States	3,349	14,608	1	21,859	2,400	-62	16,371	3,150
Uruguay	0	0	0	0	0	0	0	0
Uzbekistan	975	3,500	10	4,718	3,150	0	410	1,158
Venezuela	15	85	15	135	95	0	0	40
Vietnam	1	3	7,310	8,424	7,300	0	0	1,124
Yemen	18	28	0	34	25	0	3	6
Zambia	40	62	0	225	5	0	100	120
Zimbabwe	240	350	0	529	30	10	250	239
World								
World	31,411	112,162	48,955	258,768	119,928	51	48,494	90,295

Table 06A: Cotton Supply and Distribution by Country 2020/21
(1,000 Metric Tons)

Country	Area Harvested	Production	Imports	Use	Loss	Exports	Ending Stocks
Afghanistan	45	19	0	7	0	11	9
Albania	1	0	0	0	0	0	0
Algeria	0	0	9	8	0	0	2
Angola	3	1	0	1	0	0	1
Argentina	450	300	0	114	0	122	309
Armenia	0	0	0	0	0	0	0
Australia	275	610	0	8	0	349	428
Austria	0	0	3	3	0	0	1
Azerbaijan	100	121	0	11	0	128	4
Bahrain	0	0	7	9	0	0	2
Bangladesh	45	32	1,905	1,851	2	0	631
Belarus	0	0	7	7	0	0	1
Belgium-Luxembour	0	0	6	5	0	1	2
Benin	615	316	0	3	0	305	135
Bolivia	5	2	0	3	0	0	2
Brazil	1,370	2,356	3	675	1	2,398	2,421
Bulgaria	2	2	2	5	0	0	2
Burkina Faso	556	199	0	5	0	185	53
Burma	240	152	5	142	0	15	61
Cambodia	0	0	0	0	0	0	0
Cameroon	225	139	0	4	0	125	68
Canada	0	0	0	0	0	0	0
Central African Republic	34	9	0	0	0	9	3
Chad	250	72	0	2	0	49	66
Chile	0	0	0	0	0	0	0
China	3,250	6,423	2,801	8,709	0	2	8,547
Colombia	9	6	15	24	0	0	5
Congo (Kinshasa)	30	3	0	4	0	0	1
Costa Rica	1	0	5	6	0	0	2
Cote d'Ivoire	445	220	0	7	0	257	84
Croatia	0	0	0	0	0	0	0
Cuba	4	1	2	3	0	0	0
Cyprus	0	0	0	0	0	0	0
Czech Republic	0	0	1	1	0	0	0
Denmark	0	0	0	0	0	0	0

Table 06A: Cotton Supply and Distribution by Country 2020/21 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Production	Imports	Use	Loss	Exports	Ending Stocks
Dominican Republic	4	1	0	1	0	0	0
Ecuador	3	2	8	11	0	0	2
Egypt	65	47	131	120	2	87	32
El Salvador	1	0	36	34	0	0	10
Estonia	0	0	3	3	0	0	1
Ethiopia	82	52	4	60	0	1	15
France	0	0	9	8	0	1	2
Germany	0	0	15	14	0	2	3
Ghana	15	6	0	2	0	3	3
Greece	276	305	5	15	1	355	3
Guatemala	2	1	31	32	0	0	8
Guinea	13	4	0	0	0	4	1
Haiti	7	1	1	2	0	0	0
Honduras	2	1	14	14	0	0	2
Hong Kong	0	0	1	0	0	0	1
Hungary	0	0	0	0	0	0	0
India	13,000	6,096	184	5,269	0	1,348	3,209
Indonesia	2	0	502	544	0	1	97
Iran	80	60	65	131	0	0	32
Iraq	10	3	8	11	0	0	5
Ireland	0	0	0	0	0	0	0
Israel	4	8	0	1	0	8	2
Italy	0	0	29	29	0	2	4
Japan	0	0	33	35	0	0	5
Kazakhstan	110	59	0	13	0	54	17
Kenya	26	6	3	9	0	0	5
Korea, North	19	12	20	32	0	0	14
Korea, South	1	0	121	124	0	0	27
Kyrgyzstan	18	21	0	0	0	22	2
Latvia	0	0	2	2	0	0	1
Lebanon	0	0	1	1	0	0	0
Lesotho	0	0	17	19	0	0	5
Lithuania	0	0	0	0	0	0	0
North Macedonia	0	0	1	1	0	0	0
Madagascar	20	7	0	4	0	2	3

Table 06A: Cotton Supply and Distribution by Country 2020/21 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Production	Imports	Use	Loss	Exports	Ending Stocks
Malawi	80	20	0	1	0	17	17
Malaysia	0	0	152	65	0	65	190
Mali	165	62	0	5	0	131	61
Mauritius	0	0	19	20	0	0	5
Mexico	145	222	191	359	5	109	90
Moldova	0	0	11	11	0	0	5
Morocco	1	0	9	9	0	0	2
Mozambique	125	25	0	1	0	23	20
Netherlands	0	0	2	2	0	0	0
Nicaragua	4	2	9	10	0	0	2
Niger	5	2	0	1	0	1	1
Nigeria	270	76	2	47	0	22	26
Pakistan	2,200	980	1,159	2,308	5	5	558
Panama	0	0	0	0	0	0	0
Paraguay	11	5	1	1	0	5	0
Peru	5	5	43	51	0	0	12
Philippines	1	0	9	9	0	0	2
Poland	0	0	3	3	0	0	1
Portugal	0	0	34	33	0	1	8
Romania	0	0	0	0	0	0	0
Russia	0	0	27	26	0	1	6
Senegal	18	8	0	0	0	10	1
Serbia	0	0	1	1	0	0	0
Singapore	0	0	0	0	0	0	0
Slovakia	0	0	0	0	0	0	0
Slovenia	0	0	2	2	0	0	0
Somalia	12	2	1	2	0	0	0
South Africa	16	16	11	17	0	16	24
Spain	62	59	4	3	0	64	1
Sri Lanka	5	1	0	1	0	0	0
Sudan	200	131	0	15	0	103	65
Sweden	0	0	0	0	0	0	0
Switzerland	0	0	0	0	0	0	0
Syria	25	30	0	14	0	33	16
Taiwan	0	0	57	60	0	5	19

Table 06A: Cotton Supply and Distribution by Country 2020/21 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Production	Imports	Use	Loss	Exports	Ending Stocks
Tajikistan	160	99	0	24	0	114	43
Tanzania	450	46	0	37	0	44	53
Thailand	1	0	130	124	5	0	23
Togo	100	27	0	1	0	27	6
Tunisia	2	2	3	5	0	0	1
Turkey	350	631	1,160	1,676	0	127	590
Turkmenistan	545	200	0	174	0	22	162
Uganda	100	37	0	3	0	33	24
Ukraine	0	0	1	1	0	0	0
United Kingdom	0	0	0	0	0	0	0
United States	3,349	3,181	0	523	-13	3,564	686
Uruguay	0	0	0	0	0	0	0
Uzbekistan	975	762	2	686	0	89	252
Venezuela	15	19	3	21	0	0	9
Vietnam	1	1	1,592	1,589	0	0	245
Yemen	18	6	0	5	0	1	1
Zambia	40	13	0	1	0	22	26
Zimbabwe	240	76	0	7	2	54	52
World							
World	31,411	24,421	10,659	26,112	11	10,558	19,660

Table 09: World Cotton Supply and Distribution

(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Beginning Stocks	Area Harvested	Production	Imports	Total Supply	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks	Stock to Use %
World											
1990/91	24,984	33,153	87,165	30,578	142,727	29,560	85,524	170	85,694	27,473	32
1991/92	27,473	34,758	95,234	29,024	151,731	28,204	86,188	368	86,556	36,971	43
1992/93	36,971	32,643	82,307	27,067	146,345	25,435	86,337	63	86,400	34,510	40
1993/94	34,510	30,718	77,679	27,967	140,156	26,620	85,560	143	85,703	27,833	33
1994/95	27,833	32,250	86,297	30,300	144,430	28,118	84,622	-330	84,292	32,020	38
1995/96	32,020	35,920	93,903	27,004	152,927	27,396	85,940	-544	85,396	40,135	47
1996/97	40,135	33,740	90,053	28,579	158,767	26,777	87,936	-585	87,351	44,639	51
1997/98	44,639	33,797	92,368	25,929	162,936	26,777	87,267	-581	86,686	49,473	57
1998/99	49,473	32,885	86,073	24,480	160,026	23,517	84,765	-1,114	83,651	52,858	62
1999/00	52,858	32,350	87,909	27,993	168,760	27,126	91,092	-602	90,490	51,144	56
2000/01	51,144	32,011	89,089	26,209	166,442	26,156	92,148	-1,424	90,724	49,562	54
2001/02	49,562	33,717	98,503	29,297	177,362	29,081	94,382	-781	93,601	54,680	58
2002/03	54,680	30,756	91,022	30,188	175,890	30,400	98,412	-804	97,608	47,882	49
2003/04	47,882	32,258	96,675	34,150	178,707	33,152	98,088	-909	97,179	48,376	49
2004/05	48,376	35,658	121,545	33,965	203,886	34,949	109,205	-1,245	107,960	60,977	56
2005/06	60,977	34,720	116,361	44,668	222,006	44,922	116,971	-1,793	115,178	61,906	53
2006/07	61,906	34,576	122,685	38,305	222,896	37,416	124,208	-1,715	122,493	62,987	51
2007/08	62,987	32,878	120,049	39,453	222,489	38,868	123,837	-2,094	121,743	61,878	50
2008/09	61,878	30,622	108,069	30,573	200,520	30,207	110,296	-1,436	108,860	61,453	56
2009/10	61,453	30,187	103,084	36,928	201,465	35,804	119,494	-12	119,482	46,179	39
2010/11	46,179	33,826	117,298	36,297	199,774	34,910	115,472	119	115,591	49,273	43
2011/12	49,273	36,056	127,244	45,423	221,940	46,029	104,086	-210	103,876	72,035	69
2012/13	72,035	34,316	123,901	47,630	243,566	46,360	108,223	-343	107,880	89,326	83
2013/14	89,326	32,855	120,359	41,436	251,121	41,197	109,886	92	109,978	99,946	91
2014/15	99,946	33,865	119,217	36,480	255,643	36,224	112,321	268	112,589	106,830	95
2015/16	106,830	30,753	96,163	35,720	238,713	34,947	113,222	254	113,476	90,290	80
2016/17	90,290	29,807	106,677	37,874	234,841	38,092	116,267	186	116,453	80,296	69
2017/18	80,296	33,789	123,960	41,551	245,807	41,691	123,466	105	123,571	80,545	65
2018/19	80,545	33,301	118,582	42,435	241,562	41,552	120,460	37	120,497	79,513	66
2019/20	79,513	34,853	121,398	40,810	241,721	41,233	102,873	-36	102,837	97,651	95
2020/21	97,651	31,411	112,162	48,955	258,768	48,494	119,928	51	119,979	90,295	75
2021/22	90,295	32,554	120,280	46,445	257,020	46,425	123,401	64	123,465	87,130	71

Table 10: United States Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss	Ending Stocks	Stock to Use %
United States											
1990/91	4,748	711	3,000	15,505	4	18,509	7,793	8,657	-285	2,344	14
1991/92	5,245	731	2,344	17,614	13	19,971	6,646	9,613	8	3,704	23
1992/93	4,501	785	3,704	16,218	1	19,923	5,201	10,250	-190	4,662	30
1993/94	5,173	679	4,662	16,134	6	20,802	6,862	10,418	-8	3,530	20
1994/95	5,391	794	3,530	19,662	20	23,212	9,402	11,198	-38	2,650	13
1995/96	6,478	602	2,650	17,900	408	20,958	7,675	10,647	27	2,609	14
1996/97	5,216	791	2,609	18,942	403	21,954	6,865	11,126	-8	3,971	22
1997/98	5,425	754	3,971	18,793	13	22,777	7,500	11,349	41	3,887	21
1998/99	4,324	701	3,887	13,918	439	18,244	4,298	10,401	-394	3,939	27
1999/00	5,433	680	3,939	16,968	97	21,004	6,750	10,194	145	3,915	23
2000/01	5,282	708	3,915	17,188	16	21,119	6,740	8,862	-483	6,000	38
2001/02	5,596	790	6,000	20,303	21	26,324	11,000	7,696	180	7,448	40
2002/03	5,025	746	7,448	17,209	67	24,724	11,900	7,273	166	5,385	28
2003/04	4,858	818	5,385	18,255	45	23,685	13,758	6,266	211	3,450	17
2004/05	5,284	958	3,450	23,251	29	26,730	14,436	6,691	108	5,495	26
2005/06	5,586	931	5,495	23,890	28	29,413	17,673	5,871	-200	6,069	26
2006/07	5,152	912	6,069	21,588	19	27,676	12,959	4,935	303	9,479	53
2007/08	4,245	985	9,479	19,207	12	28,698	13,634	4,584	429	10,051	55
2008/09	3,063	912	10,051	12,825	0	22,876	13,261	3,541	-263	6,337	38
2009/10	3,049	870	6,337	12,183	0	18,520	12,037	3,550	-14	2,947	19
2010/11	4,330	910	2,947	18,102	9	21,058	14,376	3,900	182	2,600	14
2011/12	3,829	886	2,600	15,573	19	18,192	11,714	3,300	-172	3,350	22
2012/13	3,772	999	3,350	17,314	10	20,674	13,026	3,500	348	3,800	23
2013/14	3,051	921	3,800	12,909	13	16,722	10,530	3,550	292	2,350	17
2014/15	3,785	939	2,350	16,319	12	18,681	11,246	3,575	210	3,650	25
2015/16	3,268	859	3,650	12,888	33	16,571	9,153	3,450	168	3,800	30
2016/17	3,848	972	3,800	17,170	7	20,977	14,917	3,250	60	2,750	15
2017/18	4,492	1,014	2,750	20,923	3	23,676	16,281	3,225	-30	4,200	22
2018/19	4,043	989	4,200	18,367	3	22,570	14,833	2,975	-88	4,850	27
2019/20	4,653	932	4,850	19,913	3	24,766	15,512	2,150	-146	7,250	41
2020/21	3,349	950	7,250	14,608	1	21,859	16,371	2,400	-62	3,150	17
2021/22	4,015	976	3,150	18,004	5	21,159	15,500	2,500	-41	3,200	18

Table 11: Foreign Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss	Ending Stocks
Total Foreign										
1991/92	29,513	573	25,129	77,620	29,011	131,760	21,558	76,575	360	33,267
1992/93	28,142	511	33,267	66,089	27,066	126,422	20,234	76,087	253	29,848
1993/94	25,545	525	29,848	61,545	27,961	119,354	19,758	75,142	151	24,303
1994/95	26,859	540	24,303	66,635	30,280	121,218	18,716	73,424	-292	29,370
1995/96	29,442	562	29,370	76,003	26,596	131,969	19,721	75,293	-571	37,526
1996/97	28,524	543	37,526	71,111	28,176	136,813	19,912	76,810	-577	40,668
1997/98	28,372	565	40,668	73,575	25,916	140,159	19,277	75,918	-622	45,586
1998/99	28,561	550	45,586	72,155	24,041	141,782	19,219	74,364	-720	48,919
1999/00	26,917	574	48,919	70,941	27,896	147,756	20,376	80,898	-747	47,229
2000/01	26,729	586	47,229	71,901	26,193	145,323	19,416	83,286	-941	43,562
2001/02	28,121	605	43,562	78,200	29,276	151,038	18,081	86,686	-961	47,232
2002/03	25,731	625	47,232	73,813	30,121	151,166	18,500	91,139	-970	42,497
2003/04	27,400	623	42,497	78,420	34,105	155,022	19,394	91,822	-1,120	44,926
2004/05	30,374	705	44,926	98,294	33,936	177,156	20,513	102,514	-1,353	55,482
2005/06	29,134	691	55,482	92,471	44,640	192,593	27,249	111,100	-1,593	55,837
2006/07	29,424	748	55,837	101,097	38,286	195,220	24,457	119,273	-2,018	53,508
2007/08	28,633	767	53,508	100,842	39,441	193,791	25,234	119,253	-2,523	51,827
2008/09	27,559	752	51,827	95,244	30,573	177,644	16,946	106,755	-1,173	55,116
2009/10	27,138	729	55,116	90,901	36,928	182,945	23,767	115,944	2	43,232
2010/11	29,496	732	43,232	99,196	36,288	178,716	20,534	111,572	-63	46,673
2011/12	32,227	754	46,673	111,671	45,404	203,748	34,315	100,786	-38	68,685
2012/13	30,544	760	68,685	106,587	47,620	222,892	33,334	104,723	-691	85,526
2013/14	29,804	785	85,526	107,450	41,423	234,399	30,667	106,336	-200	97,596
2014/15	30,080	745	97,596	102,898	36,468	236,962	24,978	108,746	58	103,180
2015/16	27,485	660	103,180	83,275	35,687	222,142	25,794	109,772	86	86,490
2016/17	25,959	751	86,490	89,507	37,867	213,864	23,175	113,017	126	77,546
2017/18	29,297	766	77,546	103,037	41,548	222,131	25,410	120,241	135	76,345
2018/19	29,258	746	76,345	100,215	42,432	218,992	26,719	117,485	125	74,663
2019/20	30,200	732	74,663	101,485	40,807	216,955	25,721	100,723	110	90,401
2020/21	28,062	757	90,401	97,554	48,954	236,909	32,123	117,528	113	87,145
2021/22	28,539	780	87,145	102,276	46,440	235,861	30,925	120,901	105	83,930